Our Lady of Lourdes Community Services Group CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2024

Company Number: 237856

Our Lady of Lourdes Community Services Group CLG
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Our Lady of Lourdes Community Services Group CLG
DIRECTORS AND OTHER INFORMATION

Directors	Gerard McCormack Teresa Fitzgerald Con Costelloe Maria Byrne Mary Fitzgerald Conor Harty Elaine O'Connor Niall O' Callaghan Marie Doherty Marie Heffernan Debbie Phillips
Company Secretary	Conor Harty
Company Number	237856
Registered Office	Community Action Centre Greenfields Junction Rosbrien Limerick
Auditors	Liston Lonergan Meade Chartered Accountants and Statutory Audit Firm Fourth & Fifth Floor Cornmarket Square Limerick
Bankers	Affinity Credit Union Ltd Greenfield's Cross, Rosbrien Limerick Allied Irish Bank 106/108 O'Connell Street Limerick
Solicitors	Sweeney McGann 67 O'Connell Street Limerick

Our Lady of Lourdes Community Services Group CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Principal Risks and Uncertainties
We are not aware of any significant risks nor uncertainties affecting the company at this time.

Financial Results
The deficit for the financial year after providing for depreciation amounted to €(92,987) (2023 - €(66,877)).

At the end of the financial year, the company has assets of €2,030,152 (2023 - €2,070,628) and liabilities of €1,626,675 (2023 - €1,574,164). The net assets of the company have decreased by €(92,987).

Directors and Secretary
The directors who served throughout the financial year were as follows:

Gerard McCormack
Teresa Fitzgerald
Con Costelloe
Maria Byrne
Mary Fitzgerald
Conor Harty
Elaine O'Connor
Niall O' Callaghan
Marie Doherty
Marie Heffernan
Debbie Phillips

The secretary who served throughout the financial year was Conor Harty.

The Directors held no interest in the company during the financial year.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company is continuously seeking to enhance the services provided to the community, and in this regard the Board is actively working to source additional funding.

Social
The Directors are actively working to streamline funding streams to ensure sustainable, long-term employment for Community Companions, Afterschool Workers, and the Community Employment Mentor.
In addition, we are strongly advocating for the establishment of a Garda Diversion Programme based in Ballinacurra Weston, aimed at mitigating community crime.
An application to the Family Resource Centre (FRC) and The Community Safety Fund programme is currently underway, and we are pleased to confirm that ESIF funding has been secured again for 2025.

Governance and Financial
A comprehensive review of all policies is being conducted by the Directors, with approval to be sought from relevant sub-committees and the Board of Management.
Phase One of our Strategic Plan has been completed and ratified by the Board of Management, laying the groundwork for long-term organisational development.

Physical
The Directors have successfully secured Dormant Accounts Funding for 2025, which will support the revamp of various areas within the Community Centre.
Furthermore, we are actively advocating for a full extension or a complete rebuild of the Community Centre to meet the growing needs of the community.

Employees are kept as fully informed as practicable about developments within the business.
The directors continue to monitor the internal overheads that are charged by the CSG to the different units within the organisation, and these may need to be adjusted to reflect changes in both cost structures and activity levels.

Our Lady of Lourdes Community Services Group CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor
Each persons who are directors at the date of approval of this report confirms that:
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Con Costelloe
Director

23 June 2025

Maria Byrne
Director

23 June 2025

Our Lady of Lourdes Community Services Group CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

Auditors
The auditors, Liston Lonergan Meade, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Detailed Financial Results
The total income, before grant amortisation, for 2024 was €2,083,913, an increase of 5.6% on 2023 income of €1,973,229. The increase in income can be directly attributed to the receipt of additional public funding. Expenditure for 2024 was €2,243,313, an increase of 8.9% on the 2023 expenditure of €2,060,654. As with previous years, the main element of expenditure in 2024 was wages and salaries which makes up approximately 73% of total expenditure (2023: 70%). At year end, total assets were €2,030,152 (2023: €2,070,628) and total liabilities were of €1,626,675 (2023: €1,574,164). The net assets of the charity decreased by €92,987 (2023: €66,877) to €403,477 (2023: €496,464).

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Community Action Centre, Greenfields Junction, Rosbrien, Limerick.

Signed on behalf of the board

Con Costelloe
Director

23 June 2025

Maria Byrne
Director

23 June 2025

INDEPENDENT AUDITOR'S REPORT
to the Members of Our Lady of Lourdes Community Services Group CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Our Lady of Lourdes Community Services Group CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Our Lady of Lourdes Community Services Group CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Lonergan
for and on behalf of
LISTON LONERGAN MEADE
Chartered Accountants and Statutory Audit Firm
Fourth & Fifth Floor
Cornmarket Square
Limerick

23 June 2025

Our Lady of Lourdes Community Services Group CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		**2,150,223**	1,993,744
Expenditure		**(2,243,313)**	(2,060,654)
Deficit before interest		**(93,090)**	(66,910)
Interest receivable and similar income		**103**	33
Deficit for the financial year		**(92,987)**	(66,877)
Total comprehensive income		**(92,987)**	(66,877)

Approved by the board on 23 June 2025 and signed on its behalf by:

Con Costelloe
Director

Maria Byrne
Director

Our Lady of Lourdes Community Services Group CLG
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our Lady of Lourdes Community Services Group CLG
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	8	**1,582,442**	1,494,194
Current Assets			
Debtors	9	**67,712**	112,216
Cash at bank and in hand		**379,998**	464,218
		447,710	576,434
Creditors: amounts falling due within one year	10	**(157,106)**	(228,370)
Net Current Assets		**290,604**	348,064
Total Assets less Current Liabilities		**1,873,046**	1,842,258
amounts falling due after more than one year	11	**(1,469,569)**	(1,345,794)
Net Assets		**403,477**	496,464
Reserves			
Capital reserves and funds	15	**125,000**	125,000
Income and expenditure account		**278,477**	371,464
Equity attributable to owners of the company		**403,477**	496,464

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 23 June 2025 and signed on its behalf by:

Con Costelloe
Director

Maria Byrne
Director

Our Lady of Lourdes Community Services Group CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2024

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2023	438,341	125,000	563,341
Deficit for the financial year	(66,877)	-	(66,877)
At 31 December 2023	371,464	125,000	496,464
Deficit for the financial year	(92,987)	-	(92,987)
At 31 December 2024	**278,477**	**125,000**	**403,477**

1. General Information

Our Lady of Lourdes Community Services Group CLG is a company limited by guarantee incorporated in Ireland. Community Action Centre, Greenfields Junction, Rosbrien, Limerick is the registered office, which is also the principal place of business of the company . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income
Our Lady of Lourdes Community Services Group CLG's main source of income is government funding. Government funding is recognised as income when the intended activities have been undertaken, the related expenditure has been incurred and there is reasonable probability of receipt. Income due but not yet received by the financial year end is included in debtors in the balance sheet and funds received but not yet expended are included in creditors.

Our Lady of Lourdes Community Services Group CLG also earns income from the provision of goods and services including our Meals on Wheels service, our community café, our community bus, adult education classes, childcare and provision of office space. Such income is credited to income in the period in which it is receivable.

Our Lady of Lourdes Community Services Group CLG is also in receipt of donations and interest income. Donations include all income received that is, in substance, a gift made on a voluntary basis and is credited to income in the period in which they are receivable. Donations received in advance for a specified period are carried forward as deferred income. Interest Income is recognised in the period in which it is earned.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	10-50 years
Fixtures, fittings and equipment	-	2-8 years
Motor vehicles	-	5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
The company has charitable staus and as such is exempt from corporation tax.

Deferred Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when earned.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Operating deficit

	2024	2023
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of tangible assets	**116,092**	99,159
Amortisation of Deferred Government grants	**(66,310)**	(20,515)

6. Employees

The average monthly number of employees, during the financial year was 86, (2023 - 67).

	2024	2023
	Number	Number
CE Participants	**27**	23
CE Supervisor	**1**	1
Frontline staff	**50**	35
Management Team	**8**	8
	86	67

7. Employee benefits

The number of employees whose total employee benefits exceeded €60,000 was zero for 2023 and 2024.

Our Lady of Lourdes Community Services Group CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

8. Tangible assets

	Buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2024	2,479,798	853,149	70,995	3,403,942
Additions	145,555	58,786	-	204,341
At 31 December 2024	2,625,353	911,935	70,995	3,608,283
Depreciation				
At 1 January 2024	1,085,358	772,273	52,117	1,909,748
Charge for the financial year	58,782	47,872	9,439	116,093
At 31 December 2024	1,144,140	820,145	61,556	2,025,841
Net book value				
At 31 December 2024	**1,481,213**	**91,790**	**9,439**	**1,582,442**
At 31 December 2023	1,394,440	80,876	18,878	1,494,194

9. Debtors

	2024	2023
	€	€
Trade debtors	**8,034**	2,505
Funding due	**43,631**	92,375
Prepayments	**16,047**	17,336
	67,712	112,216

10. Creditors
Amounts falling due within one year

	2024	2023
	€	€
Trade creditors	**37,549**	24,814
Taxation	**24,447**	17,713
Accruals	**21,150**	25,490
Deferred Income	**73,960**	160,353
	157,106	228,370

11. Creditors
Amounts falling due after more than one year

	2024	2023
	€	€
Deferred Government grants (Note 12)	**1,469,569**	1,345,794

Our Lady of Lourdes Community Services Group CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

12. Deferred Government grants

	2024 €	2023 €
Capital grants received and receivable		
At 1 January 2024	**2,903,842**	2,899,409
Increase in financial year	**190,085**	4,433
At 31 December 2024	**3,093,927**	2,903,842
Amortisation		
At 1 January 2024	**(1,558,048)**	(1,537,533)
Amortised in financial year	**(66,310)**	(20,515)
At 31 December 2024	**(1,624,358)**	(1,558,048)
Net book value		
At 31 December 2024	**1,469,569**	1,345,794
At 1 January 2024	**1,345,794**	1,361,876

13. Grants and Other Information

Community Employment Scheme

Sponsoring Government Dept	Department of Social Protection
Term	Nov 2023 - Oct 2024 & Nov 2024 - Oct 2025
Purpose of the Grant	The Community Employment Scheme is designed to help people who are long term unemployed and other disadvantaged people to get back to work by offering part-time and temporary placements in jobs based within the local communities. After the placement, participants are encouraged to seek permanent part-time and full-time jobs elsewhere based on the experience and new skills that they have gained.
Grant Deferred at 01/01/2024	€25,892
Received during the year	€459,668
Taken to income	€438,061
Grant Deferred at 31/12/2024	€21,607

Community Centres Investment Fund

Agency	Pobal
Term	Jan 2023 - Jul 2024
Purpose of the grant	To fund the replacement of the community centre roof and the installation of solar panels and associated systems.
Grant Deferred at 01/01/2024	€99,752
Received during the year	€24,915
Taken to income	€0
Grant Due at 31/12/2024	€13,852

Core Funding

Agency	Pobal
Term	Jan 2024 - Dec 2024
Purpose of the grant	The grant will be used to offset the costs to the Partner Service arising from eligible expenditure as set out in the funding agreement
Received during the year	€169,830
Taken to income	€169,830

ECCE Programme

Agency	Pobal
Term	Jan 2024 - Dec 2024
Purpose of Grant	The objective of the ECCE Programme is to make early learning in a formal setting available to eligible children in the year before they commence in primary school.To achieve this objective, Childworld Creche provides age appropriate activities and programmes to children within a specific age bracket. Children qualify for the free pre-school year where they are aged between 3 years, 2 months and 4 years 7 months at 1 September in the relevant pre-school year.
Grant Deferred/Due as at 01/01/2024	€0
Received during the year	€69,551
Taken to income	€69,551
Grant Deferred/Due as at 31/12/2024	€0

All Strategy

Agency	Limerick and Clare Education and Training Board
Term	2024
Purpose of Grant	Support educationally disadvantaged learners to access and participate in Community Education
Grant Deferred/Due as at 01/01/2024	€0
Received during the year	€3000
Taken to income	€0
Grant Deferred/Due as at 31/12/2024	€0

AIM Programme	
Agency	Pobal
Term	Jan 2024 - Dec 2024
Purpose of Grant	AIM (Access and Inclusion Model) is designed to ensure that children with disabilities can access the Early Childhood Care and Education Scheme (ECCE).
Grant Deferred/Due as at 01/01/2024	€0
Received during the year	€57,510
Taken to income	€57,510
Grant Deferred/Due as at 31/12/2024	€0
UBU Your Place Your Space Scheme	
Sponsoring Government Department, Agency	Department of Children, Equality, Disability, Integration and Youth, Limerick and Clare Education and Training Board
Term	Jan 2024 - Dec 2024
Purpose of Grant	To provide out-of-school supports to marginalised, disadvantaged or vulnerable young people (aged between 10 and 24) in their communities to enable them to overcome adverse circumstances and achieve their full potential.
Grant Deferred/Due as at 01/01/2024	€0
Received during the year	€274,680
Taken to income	€274,680
Grant Deferred/Due as at 31/12/2024	€0
Social Inclusion Community Activation Programme	
Agency	Paul Partnership
Term	Jan 2024 - Dec 2024
Purpose of Grant	This funding enables the provision of information and welfare rights services to all members of the community with special emphasis on the elderly. It provides staffing support for the co-ordination of education and training initiatives in the Community and also supports enterprise development in the Centre.
Grant Deferred/Due as at 01/01/2024	€0
Received during the year	€26,083
Taken to Income	€26,083
Grant Deferred/Due as at 31/12/2024	€0

Economic and Social Intervention Fund

Agency	Limerick City & County Council
Term	Jan 2024 - Dec 2024
Purpose of Grant	The purpose of this funding is to support the co-ordination of services, governance and overall management of the Community Services Group. Funding is also received to support environmental works. Support is also given to training initiatives such as culinary skills training as well as apprentice programmes and senior services.
Grant Due as at 01/01/2024	€62,552
Received during the year	€131,969
Taken to Income	€95,749
Grant Due as at 31/12/2024	€26,332

Section 39 Health Act 2004

Agency	HSE
Term	Jan 2023 - Dec 2023
Purpose of grant	The purpose of the grant was towards the running of the meals on wheels programme
Grant Deferred as at 01/01/2024	€5,062
Received during the year	€76,592
Taken to income	€81,654
Grant Deferred/Due as at 31/12/2024	€0

NCS Programme

Agency	Pobal
Term	Jan 2024 - Dec 2024
Purpose of Grant	NCS (National Childcare Scheme) is designed to establish an equitable and progressive system so that children up to the age of 15 can access education in these formative years
Grant Deferred/Due at 01/01/2024	€0
Received during the year	€466,159
Taken to income	€466,159
Grant Deferred/Due at 31/12/2024	€0

Local Enhancement Programme 2024	
Agency	Limerick City and County Council
Term	2024
Purpose of Grant	To fund computer equipment
Grant Due at 01/01/2024	€0
Received during the year	€0
Taken to income	€0
Grant Deferred/Due at 31/12/2024	€3,447
Dormant Accounts Fund - DAF Scaling Fund	
Agency	Pobal
Term	April 2023 - April 2024
Purpose of Grant	To fund upgrades to address safety concerns not exclusive to replacing existing fire alarm system, flooring, electrical and plumbing works
Grant Due at 01/01/2024	€4,656
Received during the year	€27,212
Taken to income	€0
Grant Deferred/Due at 31/12/2024	€0
Tidy Towns Initiative	
Agency	Pobal
Term	Jan 2024 - Dec 2024
Purpose of Grant	To improve or maintain areas in a town or village.
Grant Deferred at 01/01/2024	€256.33
Received during the year	€743.67
Taken to income	€1,000
Grant Deferred/Due at 31/12/2024	€0

Limerick Going for Gold Environment Maintenance Grant

Agency	Limerick City and County Council
Term	1 Year
Purpose of Grant	To make Ballinacurra Weston and Prospect a cleaner, brighter, more sustainable place to work, live and visit.
Grant Deferred at 01/01/2024	€0
Received during the year	€10,000
Taken to income	€10,000
Grant Deferred/Due at 31/12/2024	€0

Sensory space for playschool children

Agency	Limerick Enterprise Development Partnership
Term	2024
Purpose of Grant	One-off capital funding to build a sensory room
Grant Deferred at 01/01/2024	€0
Received during the year	€10,000
Taken to income	€0
Grant Deferred/Due at 31/12/2024	€0

Resilience and Effectiveness Fund

Sponsoring Government Department, Agency	Department of Children, Equality, Disability, Integration and Youth, Limerick and Clare Education and Training Board
Term	Jan 2024 - Dec 2024
Purpose of grant	To carry out community programmes.
Received during the year	€6,806
Taken to income	€6,806

Summer Youth Work Scheme 2024

Sponsoring Government Department, Agency	Department of Children, Equality, Disability, Integration and Youth, Limerick and Clare Education and Training Board
Term	Jan 2024- Dec 2024
Purpose of grant	To provide a programme of activities for young people.
Received during the year	€2,000
Taken to income	€2,000

Minor Grants Scheme

Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
Agency	Limerick and Clare Education and Training Board
Term	2024
Purpose of grant	To support organisations to give children and young people a voice in decision making in their day to day practices, services, projects, programmes or activities.
Grant Deferred/Due at 01/01/2024	€0
Received during the year	€4,500
Taken to income	€4,500
Grant Deferred/Due at 31/12/2024	€0

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €5.

15. Reserves

Special Reserve

The Special reserve relates to a reorganisation reserve in respect of possible future restructuring and redundancy expenditure.

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024, nor does it have any in the immediate future.

17. Grants from Exchequer Funds

The money granted to Our Lady of Lourdes Community Services Group CLG for the purposes of the Community Employment Scheme is provided by the Department of Social Protection. The grant is applied to facilitate the performance by Our Lady of Lourdes Community Services Group CLG of the tasks in accordance with the Community Employment Scheme, without limitation, by funding the payroll costs and administrative costs of the scheme.

For the year ended 31 December 2024, the company was awarded €438,061 in Funding.

Further grants to Our Lady of Lourdes Community Services Group CLG are provided by Pobal, which operates under the aegis of the Department of Social Protection.

These grants are provided under the Access and Inclusion Model Programme (AIM), National Childcare Scheme Programme (NCS), Early Childhood Care & Education Scheme (ECCE), Tidy Towns, and Core Funding. These grants are applied to facilitate the performance by Our Lady of Lourdes Community Services Group CLG, without limitation, by funding payroll and administrative costs of the company.

For the year ended 31 December 2024, the company was awarded €764,049 in funding for the aforementioned programmes.

OUR LADY OF LOURDES COMMUNITY SERVICES GROUP CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Further grants to our Lady of Lourdes Community Services Group CLG were provided under the Economic and Social Intervention Fund by Limerick City and County Council. These grants are again applied to facilitate the performance by Our Lady of Lourdes Community Services Group CLG of the tasks in accordance with the Economic and Social Intervention Fund, without limitation, by funding the payroll and administrative costs of the company.

For the year ended 31 December 2024, the company was awarded €105,749 in LCCC Funding.

There has been no duplication of funding for the same programmes.

The company is compliant with Circular 13/2014 and has adhered at all times to the four principles for grantees, namely, Clarity, Governance, Value for Money and Fairness.

The company currently holds a tax clearance certificate.

18. Related Parties

No transactions of a material nature occurred with the directors or employees during the year ended 31 December 2024.

Limerick City and County Council (LCCC) is a related party of the company as Elaine O'Connor, director of the company is an employee of LCCC. Total income from LCCC was €105,749 (2023: €189,539) in the 2024 financial year.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 June 2025.

Our Lady of Lourdes Community Services Group CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024	2023
	€	€
Income		
Pobal	**764,049**	712,304
Paul Partnership	**26,083**	12,854
Limerick City & County Council	**105,749**	189,539
HSE Section 39	**81,654**	69,030
Department of Children, Equality, Disability, Integration & Youth	**287,985**	278,078
Department of Social Protection	**438,061**	375,601
Other Income	**4,624**	7,327
Creche Income	**26,131**	61,306
Donations Income	**12,429**	3,640
Community Foods Income	**199,602**	188,500
Age & Opportunity - National Grant Scheme for Sports	**250**	340
National Lottery Grant Scheme	**-**	600
Limerick Sports Partnership Club, Community & Minority Sport	**-**	1,976
Limerick Childcare Committee Parent & Toddler Group Initiative	**1,350**	1,150
Class income	**6,980**	5,860
Jobs Plus	**5,000**	5,000
Community bus	**18,432**	13,560
Pitch income	**12,533**	8,210
Mid West Regional Drugs & Alcohol Forum Small Grants Fund 2024	**1,500**	-
TUSLA Family Support Practitioner post	**50,000**	-
Southill FRC Parent Support Group Funding	**1,500**	-
Rental Income	**40,001**	38,354
Amortisation of government grants	**66,310**	20,515
	2,150,223	1,993,744
Expenditure		
Direct costs - Community Foods	**268,196**	222,241
Wages and salaries	**1,374,647**	1,320,519
Social welfare costs	**117,298**	109,239
Staff compensation for loss of office	**34,411**	4,344
Staff training	**12,206**	3,633
Rates	**2,405**	3,169
Insurance	**44,334**	44,250
Light and heat	**46,775**	34,627
Cleaning and Waste Disposal	**10,257**	11,439
Repairs and maintenance	**27,269**	54,032
Materials and Resources	**2,331**	1,928
Programmes and Operations	**71,211**	35,715
Food and Drink Purchases	**28,209**	24,996
Printing, postage and stationery	**11,833**	11,302
Advertising and Marketing	**-**	541
Kitchen Consumables	**10,710**	7,110
Telephone	**11,204**	11,032
Computer costs	**4,553**	3,717
CCTV Equipment Rental	**2,357**	3,525
Motor expenses	**1,523**	8,490
Travel and Subsistence	**2,325**	2,260
Legal and professional	**20,850**	15,401
Bank charges	**1,918**	2,439
Staff welfare	**6,099**	12,933
General expenses	**3,559**	2,818
Subscriptions	**3,444**	3,503
Auditor's remuneration	**7,297**	6,292
Depreciation	**116,092**	99,159
	2,243,313	2,060,654

Our Lady of Lourdes Community Services Group CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024 €	2023 €
Miscellaneous income		
Bank interest	**103**	33
Net deficit	**(92,987)**	(66,877)